



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Nowgong Sports Association
R.K.B. Road
Nagaon, Assam

Opinion

We have audited the financial statements of **NOWGONG SPORTS ASSOCIATION**, which comprise the balance sheet as at March 31, 2023, Income & Expenditure Account and Receipt and Payments Account the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2023, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Paragraph 40(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 40(c) explains that when law, regulation or national auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.


- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For, M/s H.K.Agrawala and Associates
Chartered Accountants
FRN 319293E

Dated : 24-06-23
Place: Guwahati




CA Harish Kr. Agrawala
Partner
M.No.061726

UDIN NO: 23054776BGYWBH4444

NOWGONG SPORTS ASSOCIATION
R.K.B ROAD
DISTRICT : NAGAON, ASSAM

BALANCE SHEET AS ON 31ST MARCH ' 2023

LIABILITIES	SCH	AMOUNT (Rs)	A S S E T S	SCH	AMOUNT (Rs)
General Fund	A	3,99,07,457.78	Fixed Assets	D	4,51,10,766.94
Loans & Liabilities	B	57,07,000.00	Current Assets	E	24,45,217.00
Current liabilities	C	36,77,511.90	Loans & Advances	F	12,86,852.00
			Cash in hand		57,581.49
			Cash at Bank	G	3,91,552.25
TOTAL (RS.)		<u>4,92,91,969.68</u>	TOTAL (RS.)		<u>4,92,91,969.68</u>

SCHEDULE 'T' :- SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

FOR AND ON BEHALF OF
NOWGONG SPORTS ASSOCIATION
NAGAON

AS PER OUR REPORT OF EVEN DATE
For : H.K.AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 319293E

Place : GUWAHATI
DATE : 24-06-2023



CA. HARISH KUMAR AGRAWALA
PARTNER
MEMBERSHIP NO. 054776

NOWGONG SPORTS ASSOCIATION
R.K.B ROAD
DISTRICT : NAGAON, ASSAM

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023

EXPENDITURE	AMOUNT(Rs.)	I N C O M E	AMOUNT(Rs.)
To Salary & Remuneration	10,03,800.00	By Cricket Academy Receipts	3,92,910.00
" Tournament/ Ranking Expenses	11,74,206.00	" Cricket Tournament Receipts	6,23,750.00
" Cricket Academy Expenses	1,85,953.00	" Receipts from Independence Day Cup Football Tournament	10,61,616.00
" Cricket Tournament Expenses	3,04,377.00	" Receipts From Indoor Games Coaching	5,66,880.00
" Expenses for Independence Day Cup Football Tournament	25,55,460.00	" Other Income	57,32,516.00
" Indoor Games Coaching Expenses	4,16,115.00	" Donation & Contribution	51,90,000.00
" Expenses for Swimming Coaching	1,15,530.00		
" 2nd. Sports Week Expenses	2,37,606.00		
" Repairs & Maintenance	14,92,575.00		
" Meetings Expenses	1,59,050.00		
" Charity & Donation	26,800.00		
" Telephone & Internet Expenses	3,245.00		
" Duty Taxes & Professional Fees	82,470.00		
" Bank Charges	7,048.88		
" Entertainment & Refreshment Expenses	16,276.00		
" Computer Running & Maintenance	27,410.00		
" Electricity Expenses	1,87,142.00		
" Functions & Celebrations	48,801.00		
" General Expenses	1,31,563.40		
" Generator Running Expense	5,000.00		
" Entry fees, Registration Fees & Affiliation Fees paid	2,200.00		
" Insurance	12,445.00		
" Printing & Stationary	1,76,904.00		
" Football Referee Exam Expenses	15,650.00		
" T.A & D.A	1,69,050.00		
" Club Transfer Expenses	2,923.00		
" Security Gurd Services Expenses	1,36,000.00		
" Sports Session 22-23 Opening Ceromany	11,960.00		
" Interest on TDS & GST	3,609.00		
" Depreciation	24,81,687.00		
" Excess of Income over Expenditure transferred to General Fund	23,74,815.72		
TOTAL (RS.)	1,35,67,672.00	TOTAL (RS.)	1,35,67,672.00

FOR AND ON BEHALF OF
NOWGONG SPORTS ASSOCIATION
NAGAON

PLACE : GUWAHATI
DATE : 24-06-2023

AS PER OUR REPORT OF EVEN DATE
For : H.K.AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 319293E

CA. HARISH KUMAR AGRAWALA
PARTNER
MEMBERSHIP NO. 054776



NOWGONG SPORTS ASSOCIATION
R.K.B ROAD
DISTRICT : NAGAON, ASSAM

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023

RECEIPTS	SCH	AMOUNT (RS.)	PAYMENTS	SCH	AMOUNT (RS.)
To Opening Balance			By Salary & Remuneration		10,03,800.00
Cash in Hand		62,668.49	* Tournament/ Ranking Expenses	M	11,74,206.00
Cash in Bank	G	12,65,261.13	* Cricket Academy Expenses	N	1,85,953.00
Fixed Deposit		14,12,490.00	* Cricket Tournament Expenses	O	3,04,377.00
			* Expenses for Independence Day Cup Football Tournament	P	25,55,460.00
* Cricket Academy Receipts	H	3,92,910.00	* Indoor Games Coaching Expenses	Q	4,16,115.00
* Cricket Tournament Receipts	I	6,23,750.00	* Expenses for Swimming Coaching	R	1,15,530.00
* Receipts from Independence Day Cup Football Tournament	J	10,61,616.00	* 2nd Sports Week Expenses	S	2,37,606.00
* Receipts from Indoor Games Coaching	K	5,66,880.00	* Repairs & Maintenance		14,92,575.00
* Other Income	L	57,32,516.00	* Meetings Expenses		1,59,050.00
* Donation & Contribution		51,50,000.00	* Charity & Donation		26,800.00
* Rent Security Deposit Received		50,000.00	* Telephone & Internet Expenses		3,245.00
* Security Deposits for Temporary Ground Rent		7,000.00	* Duty Taxes & Professional Fees		82,470.00
* Advance Received for Scrap Sale		50,000.00	* Bank Charges		7,048.88
			* Entertainment & Refreshment Expenses		16,276.00
			* Computer Running & Maintenance		27,410.00
			* Electricity Expenses		1,87,142.00
			* Functions & Celebrations		48,801.00
			* General Expenses		1,31,563.40
			* Generator Running Expense		5,000.00
			* Entry fees, Registration Fees & Affiliation Fees paid		2,200.00
			* Insurance		12,445.00
			* Printing & Stationary		1,76,904.00
			* Football Referee Exam Expenses		15,650.00
			* T.A & D.A		1,69,050.00
			* Club Transfer Expenses		2,923.00
			* Security Guard Services Expenses		1,36,000.00
			* Sports Session 22-23 Opening Ceremony		11,960.00
			* Security Deposits for Temporary Ground Rent Refunded		10,000.00
			* Decrease in TDS & GST Liabilities		14,932.60
			* Advance Rent Adjusted		1,88,866.00
			* Liabilities for Accounting charges		54,000.00
			* Increase in Loans & Advances & Rent Receivables		4,90,004.00
			* TDS Receivable		1,695.00
			* Interest on TDS & GST		3,609.00
			* Capital Expenditure		
			Construction of Building		40,93,999.00
			Computer & Accessories		45,900.00
			Equipments		79,100.00
					42,18,935.00
			* Closing Balance		
			Cash in hand		57,581.49
			Cash at Bank		3,91,552.25
			Fixed Deposit		22,76,352.00
					27,25,485.74
TOTAL (RS.)		1,64,15,091.62	TOTAL (RS.)		1,64,15,091.62

FOR AND ON BEHALF OF
NOWGONG SPORTS ASSOCIATION
NAGAON

PLACE : GUWAHATI
DATE : 24-06-2023

AS PER OUR REPORT OF EVEN DATE
For : H.K.AGRAWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 319293E



CA. HARISH KUMAR AGRAWALA
PARTNER
MEMBERSHIP NO. 054776

NOWGONG SPORTS ASSOCIATION
R.K.B ROAD
DISTRICT : NAGAON, ASSAM

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2023

SCHEDULE- 'A' of General Fund

Particulars		Amount (in Rs.)
Opening Balance	3,75,32,642.06	
Add: Excess of Income Over Expenditure		
Transferred from Income & Expenditure account	23,74,815.72	3,99,07,457.78
Total		3,99,07,457.78



NOWGONG SPORTS ASSOCIATION

R.K.B ROAD

DISTRICT : NAGAON, ASSAM

**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON
31.03.2023**

SCHEDULE- 'B' of Loans & Liabilities

Particulars		Amount (in Rs.)
<u>Rent Security Deposits</u>		
Opening Balance	56,55,000.00	
Add: Deposit Received during the year	50,000.00	57,05,000.00
<u>Security Deposits for Temporary Grouns Rent</u>		
Opening Balance	5,000.00	
Add: Deposit Received during the year	7,000.00	
Less: Deposit Refunded	10,000.00	2,000.00
Total		57,07,000.00

SCHEDULE- 'C' of Current Liabilities

Particulars		Amount (in Rs.)
GST Payable		53,920.40
Rent Advance		35,66,591.50
Advance Received (Scrap)		50,000.00
TDS Payable		7,000.00
		36,77,511.90



NOWGONG SPORTS ASSOCIATION

R.K.B ROAD

DISTRICT : NAGAON, ASSAM

**SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON
31.03.2023**

SCHEDULE- 'E' of Current Assets

Particulars		Amount (in Rs.)
Fixed Deposits		
Opening Balance	14,12,490.00	
Add:- Invested during the year	20,00,000.00	
Add: Interest Accrued During the Year	70,727.00	
Less : Matured During the Year	12,06,865.00	22,76,352.00
Gas Cylinder Security		500.00
Load Security with ASEB		48,555.00
TDS Receivable		1,19,810.00
Total		24,45,217.00

SCHEDULE- 'F' of Loans & Advances

Particulars		Amount (in Rs.)
Rent Receivable	27,052.00	
Ajay Sharma	6,000.00	
Ajit Deka	27,000.00	
Anand Balmiki	1,500.00	
Advance for 4th Slab Construction	20,000.00	
Anil Bordoloi	4,000.00	
Ashok Arya	20,000.00	
Pranjal Borah	10,000.00	
Bichitra Deka	17,000.00	
Nekibur Rahman	9,000.00	
Advance to Imarul Islam (Kitchen)	1,21,000.00	
Advance to Architect	4,00,000.00	
Imarul Islam (New Gymnastics Hall)	40,800.00	
Adv. to Umesh Boruah(New Building Consctruction)	15,000.00	
Advance for Food (Hockey I/D)	97,000.00	
Compu Prints (Advance for Printing)	25,000.00	
Salamuddin Ahmed (for First Floor Construction)	1,50,000.00	
Advance to Hotel Bidisha	2,50,000.00	
IDFCT Furnishing 19-20	46,500.00	12,86,852.00
Total		12,86,852.00



NOWGONG SPORTS ASSOCIATION

R.K.B ROAD

DISTRICT : NAGAON, ASSAM

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31st MARCH' 2023

SCHEDULE 'D' OF FIXED ASSETS

PARTICULARS	RATE OF DEPN.	BALANCE AS ON 01.04.2022	ADDITIONS/ (DEDUCTIONS)	TOTAL	DEPRECIATION DURING THE YEAR	W. D. V AS ON 31.03.2023
Audio Visual Equipments	15%	1,592.74		1,592.74	239.00	1,353.74
Computer & Accessories	40%	71,512.03	45,900.00	1,17,412.03	46,965.00	70,447.03
Equipments	15%	1,38,479.71	79,100.00	2,17,579.71	32,637.00	1,84,942.71
Furnitures & Fittings	10%	5,88,853.76	-	5,88,853.76	58,885.00	5,29,968.76
Household Equipments	15%	8,814.28	-	8,814.28	1,322.00	7,492.28
Sports Equipments	15%	86,101.24	-	86,101.24	12,915.00	73,186.24
Water Installation	15%	1,195.01	-	1,195.01	179.00	1,016.01
Building Work In Progress	0%	-	-	-	-	-
Building & Construction	5%	4,23,29,068.98	40,93,939.00	4,64,23,007.98	23,21,150.00	4,41,01,857.98
Sports Infrastructure Building	5%	1,47,897.19	-	1,47,897.19	7,395.00	1,40,502.19
TOTAL (Rs.)		4,33,73,514.94	42,18,939.00	4,75,92,453.94	24,81,687.00	4,51,10,766.94



NOWGONG SPORTS ASSOCIATION
R.K.B ROAD
DISTRICT : NAGAON, ASSAM

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2023

SCHEDULE- 'G' of Cash at Bank

A/c no	Bank Name	Opening Balance as on 31.03.2022	Closing Balance as on 31.03.2023
241042010027555	Apex Bank Limited	63,490.47	22,467.47
3139322204	Central Bank of India	19,188.00	19,685.00
10965242870	State Bank of India	54,800.29	1,82,518.17
31302807148	State Bank of India	44,017.96	20,328.96
0031010059560	Punjab National Bank	8,08,332.71	41,483.71
412602010009422	Union Bank of India	1,14,342.00	58,449.24
412602010009281	Union Bank of India	1,61,089.70	46,619.70
TOTAL		12,65,261.13	3,91,552.25



NOWGONG SPORTS ASSOCIATION
R.K.B ROAD
DISTRICT : NAGAON, ASSAM

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31.03.2023

SCHEDULE- 'H' of Cricket Academy Receipts

Particulars	Amount (in Rs.)
Admission & Monthly Fees	3,92,910.00
Total	3,92,910.00

SCHEDULE- 'I' of Cricket Tournament Receipts

Particulars	Amount (in Rs.)
Assam Premier League Received 2022-23	1,00,000.00
Entry Fees Inter College Cricket League	800.00
J.K.Baruah U-19 Inter Dist. (Participation) Receipt	15,000.00
N.Ahmed Sr.Inter Dist.Cricket(Participation)Receipt	25,000.00
N.Ahmed Trophy (Received For the FY 21-22)	4,47,950.00
R.J.Baruah & J.K.Baruah Participation 21-22 Receipt	20,000.00
R.J.Baruah U-16 Inter Dist.(Participation)Receipt	15,000.00
Total	6,23,750.00

SCHEDULE- 'J' of Receipts from Independence Day Cup Football Tournament

Particulars	Amount (in Rs.)
Donation for IDCFT (2022)	1,26,000.00
Entry Fees (IDCFT,2022)	18,000.00
Gate Collection (IDCFT,2022)	77,570.00
Prize Money - Receipt (IDCFT 2022)	25,000.00
Received From Dhing Sub Association	60,000.00
Received From Kampur Sub Association	70,000.00
Referee Allowence Received From Dhing Sub- Assaciation	17,000.00
Referee Allowence Received From Kampur Sub Association	16,800.00
Season Card (IDCFT,2022)	6,000.00
Sponsorship (IDCFT 2022)	4,34,746.00
Sponsorship (IDCFT,2021)	2,00,000.00
Team Fooding Exp. (Received)	9,500.00
Vendor Fees (IDCFT,2022)	1,000.00
Total	10,61,616.00

SCHEDULE- 'K' of Receipts from Indoor Games Coaching

Particulars	Amount (in Rs.)
Fees For Badminton Coaching	4,04,300.00
Fee For Table Tennis Coaching	1,62,580.00
Total	5,66,880.00



NOWGONG SPORTS ASSOCIATION
R.K.B ROAD
DISTRICT : NAGAON, ASSAM

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31.03.2023

SCHEDULE- 'L' of Other Income

Particulars	Amount (in Rs.)
Admission Fees - Athletics	78,290.00
Admission Fees - Basketball	40,640.00
Admission Fees - Football	1,53,880.00
Admission Fees - Gymnastics	63,240.00
Admission Fees - Hockey	17,570.00
Admission Fees - Kabaddi	12,320.00
Admission Fees - Carrom	2,760.00
Admission Fees -Swimming	1,85,770.00
Admission Fees - Volleyball	15,360.00
Sponsorship (2nd sports week)	2,00,000.00
Entry Fees Received	19,000.00
Rent Income	42,52,880.00
Affiliation Fees	18,000.00
Club Transfer Fee	1,830.00
Bank Interest	55,795.00
Interest on Fixed Deposit	70,727.00
Transformer Maintnace Charges	1,79,700.00
Fine	12,000.00
Insurance Claim	1,19,934.00
Protest Fees	400.00
Sale of Scrap	1,71,420.00
Unclimed Prize Money - Cricket	42,000.00
Room Rent & Seat Rent	12,500.00
Permission Fee Football	3,500.00
Permission Fee Kabaddi	1,500.00
Permission Fee Volley Ball	1,500.00
Total	57,32,516.00



NOWGONG SPORTS ASSOCIATION

R.K.B ROAD

DISTRICT : NAGAON, ASSAM

**SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2023**

SCHEDULE- 'M' of Tournament/Ranking Expenses

Particulars	Amount (in Rs.)
Athletics	2,00,831.00
Basketball	68,285.00
Basketball National Trail Camp	38,784.00
Football	4,14,530.00
Football Camp	56,500.00
Gymnastic	16,190.00
Hockey	1,09,420.00
Hockey Inter-Dist. Expenses	18,240.00
Kabaddi	1,88,250.00
Volley Ball	63,176.00
Total	11,74,206.00

SCHEDULE- 'N' of Cricket Academy Expenses

Particulars	Amount (in Rs.)
Cricket Expenses	1,37,453.00
Remuneration to Coach	48,500.00
Total	1,85,953.00

SCHEDULE- 'O' of Cricket Tournament Expenses

Particulars	Amount (in Rs.)
Assam Premier Cricket League Tournament Related Expenses	1,39,666.00
N.Ahmed Senior Inter Dist Cricket Tournament	1,24,380.00
N.Ahmed Senior Inter Dist (Participation)	20,400.00
Participation for senior Inter Dist Cricket	12,920.00
Trail Cum Selection Camp	7,011.00
Total	3,04,377.00



NOWGONG SPORTS ASSOCIATION

R.K.B ROAD

DISTRICT : NAGAON, ASSAM

**SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2023**

SCHEDULE- 'P' of Independence Day Cup Football Tournament Expenses

Particulars	Amount (in Rs.)
Accommodation	2,39,500.00
Broadcasting	12,000.00
Closing Ceromony	52,800.00
Decorator	39,000.00
Flood Light Generator Running	19,000.00
Food Expenseses	4,77,195.00
Ground Arrangment	43,320.00
Madel Trophy	75,000.00
Medical Aid	5,000.00
Medical	6,454.00
Meeting Expenses	2,800.00
Miscellaneous Expenses	6,050.00
Opening Ceromony	24,231.00
Photography and Video	3,520.00
Postage and Courier	270.00
Printing & Photostate	3,900.00
Prize Money	3,38,000.00
Publicity	17,900.00
Refree & Allowance	1,23,600.00
Refreshment Expenses	5,847.00
TA.& D.A	53,519.00
Team Expenses	8,91,522.00
Tournamant Regestration Fee	15,000.00
Transportation	83,400.00
Utensils	9,952.00
Volunter Expenses	6,680.00
Total	25,55,460.00



NOWGONG SPORTS ASSOCIATION

R.K.B ROAD

DISTRICT : NAGAON, ASSAM

**SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31.03.2023**

SCHEDULE- 'Q' of Indoor Games Coaching and Maintenance Expenses

Particulars	Amount (in Rs.)
Badminton Expenses	16,460.00
Badminton Remuneration	77,000.00
Electricity Expenses	55,725.00
Insurance Expenses	10,979.00
Repairs & Maintenance	33,286.00
Generator Running & Maintenance	13,900.00
Table Tennis Expenses	86,765.00
Table Tennis Remuneration	1,22,000.00
Total	4,16,115.00

SCHEDULE- 'R' of Swimming Coaching Expenses

Particulars	Amount (in Rs.)
Electricity Expenses	9,123.00
Swimming Pool Maintenance	80,907.00
Refreshment	3,500.00
Remuneration	22,000.00
Total	1,15,530.00

SCHEDULE- 'S' of 2nd. Sports Week Expenses

Particulars	Amount (in Rs.)
Athletics	16,500.00
Badminton	9,750.00
Basketball	21,750.00
Carrom	14,920.00
Closing Ceremony	13,290.00
Dinner Party	27,820.00
Food Expenses	57,992.00
Gymnastics	7,100.00
Hockey	6,330.00
Honorarium	9,500.00
Kabaddi	10,500.00
Madical	428.00
Misc. Expenses (2nd Sports Week)	1,180.00
Refreshment	3,319.00
Sound Set Hire Charge	3,000.00
Stationery	4,127.00
T.A. & D.A	4,200.00
Trophy	21,000.00
Volleyball	4,900.00
Total	2,37,606.00



NOWGONG SPORTS ASSOCIATION
R.K.B ROAD, DISTRICT: NAGAON, ASSAM

SCHEDULE 'T' OF NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES
ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2023

1. FIXED ASSETS:-

To account fixed assets at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition. In respect of expansion involving construction, related proportionate expenses form part of the value of assets capitalised. Expenses incurred up to the date of putting the assets in working condition for its intended use are also capitalized with relative assets. Expenses for maintenance and repairs are charged to revenue as incurred.

Contrary to standard accounting practice and Accounting Standard No.10 issued by The Institute of Chartered Accountants of India, fixed assets are stated at written down value without showing the original cost and accumulated depreciation.

2. METHOD OF ACCOUNTING:-

To recognize revenue and to charge against revenue all costs and expenses on cash system of accounting.

3. HUMAN RESOURCE DEVELOPMENT:-

To charge to revenue all expenses and income relating to training and human development in the year in which it is incurred or earned.

4. CONTINGENT LIABILITIES:-

Not to provide for any contingent liabilities except for cases where provision needs to be made based on expert opinion.

5. DEPRECIATION:-

To calculate depreciation on fixed assets on written down value method and to provide such depreciation irrespective of the period of use for whole year on assets if purchased during the year. Further, no depreciation on an asset is provided in the year in which it is sold /discarded irrespective of the period of its use during the year. .

6. GENERAL:-

To maintain and record transaction and to prepare and finalize annual accounts on historical cost basis.

